

WHITEOAK SHORES OWNERS ASSOCIATION

CASH POSITION BY MONTH

FY 2016

| | | |
|------|-------------|---|
| OCT | \$77,964.00 | |
| NOV | 71,335.00 | CASH AVAILABLE FROM MUTUAL OF |
| DEC | 68,384.00 | OMAHA AND CNB GENERAL OPERATING |
| JAN | 69,530.00 | ACCOUNTS. |
| FEB | 65,886.00 | --- FINAL FINANCIALS FROM JUNCTION |
| MAR | 65,886.00 | --- TRANSITION PERIOD, NO REPORTS |
| APR | 74,665.00 | --- EXCEL ASSUMES MANAGEMENT APRIL 2016 |
| May | 89,341.00 | |
| JUN | 90,438.00 | |
| JUL | 97,884.00 | |
| AUG | 82,594.00 | |
| SEPT | 72,883.00 | --- FINAL FINANCIALS FROM EXCEL |

FY 2017

| | | |
|------|-----------|---|
| OCT | 86,113.00 | --- MUTUAL OF OMAHA ACCOUNT CLOSED |
| NOV | 31,510.00 | --- THOMAS SMITH, CPA, ASSUMES MANAGEMENT |
| DEC | 20,090.00 | |
| JAN | 31,465.00 | * ALL AMOUNTS ARE TAKEN FROM |
| FEB | 32,314.00 | BANK STATEMENTS WITH OUTSTANDING |
| MAR | 30,076.89 | CHECKS DEDUCTED AS OF EOM. |
| APR | 27,784.31 | BALANCE AT EOM \$49,518.42 LESS \$20,000 |
| MAY | 32,109.74 | RESERVE LEAVES \$29,518.42 AVAILABLE. |
| JUN | 34,345.24 | |
| JUL | 39,381.81 | |
| AUG | 37,482.03 | * NEED TO KEEP IN MIND, RESERVE AMOUNT IS |
| SEPT | 34,500.16 | FOR NORMAL OPERATING EXPENSES AND |

FY 2018

| | | |
|-------------|--------------------|---|
| OCT | 37,276.46 | |
| NOV | 25,563.58 | --- THIS MONTH WE PAID A ONE TIME CHARGE OF |
| DEC | 31,071.26 | \$10,574.57 FOR INSURANCE OUT OF GENERAL FUNDS |
| JAN | 30,019.56 | AND \$4,140.00 FOR CLUBHOUSE A/C OUT OF |
| FEB | 29,775.46 | DISCRETIONARY FUNDS. |
| MAR | 29,958.46 | |
| APR | 34,656.80 | |
| MAY | 39,204.11 | |
| JUNE | 37,785.01 | |
| JULY | \$49,518.42 | |

5:53 PM

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet

08/01/18

As of July 31, 2018

Accrual Basis

| | <u>Jul 31, 18</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · CAB OPERATING | 49,518.42 |
| 10301 · PREV MGMT RESERVE ACCT | 857.00 |
| 10304 · CNB FUND RAISING - 07963 | 2,161.28 |
| 10400 · PETTY CASH | 42.21 |
| Total Checking/Savings | <u>52,578.91</u> |
| Accounts Receivable | |
| 12000 · ACCOUNTS RECEIVABLE | 139,429.88 |
| 13600 · ALLOWANCE FOR BAD DEBT | -36,900.00 |
| Total Accounts Receivable | <u>102,529.88</u> |
| Other Current Assets | |
| 12001 · Undeposited Funds | 748.03 |
| 14011 · PREPAID INSURANCE | 3,555.33 |
| 14012 · INVENTORY LOTS | 600.00 |
| Total Other Current Assets | <u>4,903.36</u> |
| Total Current Assets | <u>160,012.15</u> |
| Fixed Assets | |
| 14025 · MOBILE HOME | 17,483.00 |
| 14038 · CLUSTER MAIL BOXES | 4,981.76 |
| 14040 · CLUB HOUSE | 28,460.71 |
| 14050 · ACCUMULATED DEPRECIATION | -8,861.14 |
| Total Fixed Assets | <u>42,064.33</u> |
| TOTAL ASSETS | <u><u>202,076.48</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 50000 · Equity | 153,090.52 |
| 50001 · REPAIR & REPLACEMENT RESERVE | -4,870.85 |
| Net Income | 53,856.81 |
| Total Equity | <u>202,076.48</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>202,076.48</u></u> |

5:50 PM

WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss YTD Comparison

July 2018

08/01/18

Accrual Basis

| | Jul 18 | Oct '17 - Jul 18 |
|---|------------------|-------------------|
| Income | | |
| 61999 · ASSESSMENT REVENUE | | |
| 62000 · LOT ASSESSMENT | 11,121.00 | 44,053.00 |
| 62001 · OWNER ASSESSMENT | 4,170.00 | 16,710.00 |
| 62002 · OWNER ASSESSMENT - ROADS | 2,085.00 | 8,305.00 |
| 62004 · SEWER CONVENIENCE FEES | 312.00 | 1,404.00 |
| 62005 · SEWER - SPECIAL ASSESSMENTS | 483.00 | 2,247.00 |
| 62007 · Extended Stay - Guests | 0.00 | 1,250.00 |
| Total 61999 · ASSESSMENT REVENUE | 18,171.00 | 73,969.00 |
| 62999 · OTHER INCOME (EXPENSES) | | |
| 63000 · LATE EES | 4,129.95 | 15,008.98 |
| 63003 · COLLECTION COSTS | 0.00 | 130.00 |
| 63106 · MAINT CHARGE BACKS | 175.00 | 175.00 |
| 63599 · MISC | 0.00 | 0.00 |
| 7000 · INTEREST | 3.59 | 29.46 |
| 71102 · DUMPSTER REVENUE | 554.31 | 3,835.59 |
| 71103 · ICE REVENUE | 213.00 | 556.85 |
| 71105 · POST OFFICE BOX LEASE | 45.00 | 295.00 |
| 71200 · FUND RAISERS | 0.00 | 5,487.10 |
| 71300 · GATE OPENER REVENUE | 0.00 | 300.00 |
| 72000 · LOTS SALE | 0.00 | 1,540.00 |
| Total 62999 · OTHER INCOME (EXPENSES) | 5,120.85 | 27,357.98 |
| Total Income | 23,291.85 | 101,326.98 |
| Cost of Goods Sold | | |
| 50002 · *Cost of Goods Sold | 0.00 | 1,328.39 |
| Total COGS | 0.00 | 1,328.39 |
| Gross Profit | 23,291.85 | 99,998.59 |
| Expense | | |
| 66900 · Reconciliation Discrepancies | 0.00 | -0.16 |
| 79999 · ADMINISTRATIVE EXPENSES | | |
| 80001 · POSTAGE | 36.50 | 449.86 |
| 80007 · WELCOME GIFT BASKETS | 0.00 | 70.36 |
| 80008 · BANK CHARGES | 0.00 | 20.00 |
| 80012 · LICENSES AND PERMITS | 0.00 | 19.97 |
| Total 79999 · ADMINISTRATIVE EXPENSES | 36.50 | 560.19 |
| 81000 · LEGAL & PROFESSIONAL | | |
| 81001 · LEGAL FEES | 0.00 | -0.05 |
| 81000 · LEGAL & PROFESSIONAL - Other | 0.00 | 0.00 |
| Total 81000 · LEGAL & PROFESSIONAL | 0.00 | -0.05 |
| 81999 · COST OF GOODS SOLD | | |
| 82001 · FILING FEES | 0.00 | 30.00 |
| 82002 · ICE MACHINE EXPENSES | 0.00 | 298.16 |
| Total 81999 · COST OF GOODS SOLD | 0.00 | 328.16 |
| 83000 · CONTRACT SERVICES | | |
| 83001 · LANDSCAPE MAINT - JACK H | 700.00 | 6,300.00 |
| 83003 · MANAGEMENT SERVICES | 881.62 | 8,741.00 |
| 83007 · POOL SERVICES - RON MORRIS | 500.00 | 2,875.00 |
| 84007 · BATH HOUSE CLEANING | 325.00 | 3,250.00 |
| Total 83000 · CONTRACT SERVICES | 2,406.62 | 21,166.00 |
| 84000 · REPAIRS & MAINTENANCE | | |
| 87001 · REP & MAINT - BATH HOUSE | 0.00 | 56.00 |
| 87002 · REP & MAINT - EQUIPMENT | 0.00 | 400.00 |
| 87003 · REP & MAINT - OFFICE - DONNA G | 0.00 | 367.00 |
| 87004 · PARK REP & MAINT | 37.08 | 95.89 |

5:50 PM

WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss YTD Comparison

08/01/18

July 2018

Accrual Basis

| | Jul 18 | Oct '17 - Jul 18 |
|--|------------------|------------------|
| 87009 · POOL REP & MAINT | 0.00 | 899.15 |
| 87010 · POOL SUPPLIES | 0.00 | 154.20 |
| 87011 · BATH HOUSE SUPPLIES | 98.18 | 272.92 |
| 87013 · REPAIRS & MAINT - CLUB HOUSE | 0.00 | 1,649.60 |
| 90011 · STREETS - REP & MAINT | 0.00 | 139.95 |
| 91001 · MISC REP & MAINT | 0.00 | 38.45 |
| Total 84000 · REPAIRS & MAINTENANCE | 135.26 | 4,073.16 |
| 91999 · UTILITIES | | |
| 80009 · TELEPHONE | 105.42 | 1,048.47 |
| 83008 · DUMPSTER | 280.88 | 2,786.03 |
| 92000 · ELECTRIC | 365.15 | 4,081.60 |
| 92003 · WATER | 128.12 | 932.02 |
| 92004 · SEWER USAGE | 26.26 | 512.60 |
| 92006 · ELECTRIC - CLUBHOUSE | 99.34 | 889.01 |
| Total 91999 · UTILITIES | 1,005.17 | 10,249.73 |
| 92999 · INSURANCE EXPENSE | | |
| 93000 · PROPERTY & LIBILITY INSURANCE | 489.28 | 3,914.24 |
| 93004 · DIRECTORS & OFFICERS INSURAN... | 388.15 | 3,105.20 |
| 92999 · INSURANCE EXPENSE - Other | 0.00 | 1,754.56 |
| Total 92999 · INSURANCE EXPENSE | 877.43 | 8,774.00 |
| 94000 · INTEREST EXPENSE - CNB | 0.00 | 117.94 |
| 94001 · PROPERTY TAXES | 0.00 | 872.81 |
| Total Expense | 4,460.98 | 46,141.78 |
| Net Income | 18,830.87 | 53,856.81 |