

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet

11/07/18

As of October 31, 2018

Accrual Basis

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	56,367.52
10304 · CNB FUND RAISING - 07963	2,541.85
10400 · PETTY CASH	42.21
Total Checking/Savings	<u>58,951.58</u>
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	106,257.46
13600 · ALLOWANCE FOR BAD DEBT	-94,211.00
Total Accounts Receivable	<u>12,046.46</u>
Other Current Assets	
14012 · INVENTORY LOTS	600.00
Total Other Current Assets	<u>600.00</u>
Total Current Assets	<u>71,598.04</u>
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14038 · CLUSTER MAIL BOXES	4,981.76
14040 · CLUB HOUSE	28,460.71
14050 · ACCUMULATED DEPRECIATION	-8,861.14
Total Fixed Assets	<u>42,064.33</u>
TOTAL ASSETS	<u>113,662.37</u>
LIABILITIES & EQUITY	
Equity	
50000 · Equity	76,595.61
50001 · REPAIR & REPLACEMENT RESERVE	20,355.02
Net Income	16,711.74
Total Equity	<u>113,662.37</u>
TOTAL LIABILITIES & EQUITY	<u>113,662.37</u>

WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss YTD Comparison

11/07/18

October 2018

Accrual Basis

	Oct 18	Oct 18
Income		
61999 · ASSESSMENT REVENUE		
62000 · LOT ASSESSMENT	11,367.00	11,367.00
62001 · OWNER ASSESSMENT	4,320.00	4,320.00
62002 · OWNER ASSESSMENT - ROADS	2,160.00	2,160.00
62004 · SEWER CONVENIENCE FEES	312.00	312.00
62005 · SEWER - SPECIAL ASSESSMENTS	504.00	504.00
Total 61999 · ASSESSMENT REVENUE	18,663.00	18,663.00
62999 · OTHER INCOME (EXPENSES)		
63000 · LATE EES	3,134.04	3,134.04
7000 · INTEREST	4.37	4.37
71102 · DUMPSTER REVENUE	412.23	412.23
71103 · ICE REVENUE	9.75	9.75
Total 62999 · OTHER INCOME (EXPENSES)	3,560.39	3,560.39
Total Income	22,223.39	22,223.39
Gross Profit	22,223.39	22,223.39
Expense		
66900 · Reconciliation Discrepancies	0.52	0.52
79999 · ADMINISTRATIVE EXPENSES		
80001 · POSTAGE	33.00	33.00
80006 · WEBSITE	113.97	113.97
80012 · LICENSES AND PERMITS	118.00	118.00
Total 79999 · ADMINISTRATIVE EXPENSES	264.97	264.97
81999 · COST OF GOODS SOLD		
82001 · FILING FEES	256.00	256.00
82002 · ICE MACHINE EXPENSES	298.17	298.17
Total 81999 · COST OF GOODS SOLD	554.17	554.17
83000 · CONTRACT SERVICES		
83001 · LANDSCAPE MAINT - JACK H	700.00	700.00
83003 · MANAGEMENT SERVICES	1,063.18	1,063.18
83007 · POOL SERVICES - RON MORRIS	500.00	500.00
84007 · BATH HOUSE CLEANING	325.00	325.00
Total 83000 · CONTRACT SERVICES	2,588.18	2,588.18
84000 · REPAIRS & MAINTENANCE		
87003 · REP & MAINT - OFFICE - DONNA G	263.00	263.00
87010 · POOL SUPPLIES	4.16	4.16
87011 · BATH HOUSE SUPPLIES	63.85	63.85
Total 84000 · REPAIRS & MAINTENANCE	331.01	331.01
91999 · UTILITIES		
80009 · TELEPHONE	115.42	115.42
83008 · DUMPSTER	280.88	280.88
92000 · ELECTRIC	298.05	298.05
92003 · WATER	57.14	57.14
92004 · SEWER USAGE	51.26	51.26
92006 · ELECTRIC - CLUBHOUSE	92.62	92.62
Total 91999 · UTILITIES	895.37	895.37
92999 · INSURANCE EXPENSE		
93000 · PROPERTY & LIABILITY INSURANCE	489.28	489.28
93004 · DIRECTORS & OFFICERS INSURAN...	388.15	388.15
Total 92999 · INSURANCE EXPENSE	877.43	877.43
94001 · PROPERTY TAXES	0.00	0.00

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Accrual Basis

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Profit & Loss YTD Comparison

October 2018

	<u>Oct 18</u>	<u>Oct 18</u>
Total Expense	5,511.65	5,511.65
Net Income	<u>16,711.74</u>	<u>16,711.74</u>