

WHITEOAK SHORES OWNERS ASSOCIATION

CASH POSITION BY MONTH

FY 2016

OCT	\$77,964.00	
NOV	71,335.00	
DEC	68,384.00	
JAN	69,530.00	
FEB	65,886.00	---
MAR	65,886.00	---
APR	74,665.00	---
May	89,341.00	
JUN	90,438.00	
JUL	97,884.00	
AUG	82,594.00	
SEPT	72,883.00	---

CASH AVAILABLE FROM MUTUAL OF OMAHA AND CNB GENERAL OPERATING ACCOUNTS.
 --- FINAL FINANCIALS FROM JUNCTION
 --- TRANSITION PERIOD, NO REPORTS
 --- EXCEL ASSUMES MANAGEMENT APRIL 2016

FY 2017

OCT	86,113.00	---
NOV	31,510.00	---
DEC	20,090.00	---
JAN	31,465.00	
FEB	32,314.00	
MAR	30,076.89	
APR	27,784.31	
MAY	32,109.74	
JUN	34,345.24	
JUL	39,381.81	
AUG	37,482.03	
SEPT	34,500.16	

--- FINAL FINANCIALS FROM EXCEL
 --- MUTUAL OF OMAHA ACCOUNT CLOSED
 --- THOMAS SMITH, CPA, ASSUMES MANAGEMENT

* ALL AMOUNTS ARE TAKEN FROM BANK STATEMENTS WITH OUTSTANDING CHECKS DEDUCTED AS OF EOM.
 BALANCE AT EOM **\$37,276.46** LESS \$20,000
 RESERVE LEAVES **\$17,276.46** AVAILABLE.

* NEED TO KEEP IN MIND, RESERVE AMOUNT IS FOR NORMAL OPERATING EXPENSES AND EMERGENCY EXPENSES.

FY 2018

OCT	\$37,276.46
NOV	
DEC	

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Accrual Basis

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet

As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	40,366.60
10304 · CNB FUND RAISING - 07963	4,172.26
10305 · CNB CLUBHOUSE ACCT - 38462	1,995.01
10400 · PETTY CASH	42.21
Total Checking/Savings	<u>46,576.08</u>
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	127,088.38
13600 · ALLOWANCE FOR BAD DEBT	-36,900.00
Total Accounts Receivable	<u>90,188.38</u>
Other Current Assets	
12001 · Undeposited Funds	1,164.03
14011 · PREPAID INSURANCE	877.33
14012 · INVENTORY LOTS	1,928.39
Total Other Current Assets	<u>3,969.75</u>
Total Current Assets	<u>140,734.21</u>
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14038 · CLUSTER MAIL BOXES	4,981.76
14040 · CLUB HOUSE	13,226.77
14050 · ACCUMULATED DEPRECIATION	-8,861.14
Total Fixed Assets	<u>26,830.39</u>
TOTAL ASSETS	<u>167,564.60</u>
LIABILITIES & EQUITY	
Equity	
50000 · Equity	153,090.52
50001 · REPAIR & REPLACEMENT RESERVE	-4,340.15
Net Income	18,814.23
Total Equity	<u>167,564.60</u>
TOTAL LIABILITIES & EQUITY	<u>167,564.60</u>

WHITEOAK SHORES OWNERS ASSOCIATION
Profit & Loss YTD Comparison
October 2017

	Oct 17	Oct 17
Income		
61999 · ASSESSMENT REVENUE		
62000 · LOT ASSESSMENT	11,166.00	11,166.00
62001 · OWNER ASSESSMENT	4,230.00	4,230.00
62002 · OWNER ASSESSMENT - ROADS	2,075.00	2,075.00
62004 · SEWER CONVENIENCE FEES	351.00	351.00
62005 · SEWER - SPECIAL ASSESSMENTS	567.00	567.00
Total 61999 · ASSESSMENT REVENUE	18,389.00	18,389.00
62999 · OTHER INCOME (EXPENSES)		
63000 · LATE EES	3,195.04	3,195.04
7000 · INTEREST	3.55	3.55
71102 · DUMPSTER REVENUE	248.29	248.29
71103 · ICE REVENUE	41.05	41.05
71200 · FUND RAISERS	1,830.53	1,830.53
71300 · GATE OPENER REVENUE	20.00	20.00
Total 62999 · OTHER INCOME (EXPENSES)	5,338.46	5,338.46
Total Income	23,727.46	23,727.46
Gross Profit	23,727.46	23,727.46
Expense		
79999 · ADMINISTRATIVE EXPENSES		
80001 · POSTAGE	62.72	62.72
Total 79999 · ADMINISTRATIVE EXPENSES	62.72	62.72
81000 · LEGAL & PROFESSIONAL		
81001 · LEGAL FEES	-0.05	-0.05
Total 81000 · LEGAL & PROFESSIONAL	-0.05	-0.05
81999 · COST OF GOODS SOLD		
82002 · ICE MACHINE EXPENSES	169.38	169.38
Total 81999 · COST OF GOODS SOLD	169.38	169.38
83000 · CONTRACT SERVICES		
83001 · LANDSCAPE MAINT - JACK H	600.00	600.00
83003 · MANAGEMENT SERVICES	861.56	861.56
83007 · POOL SERVICES - RON MORRIS	500.00	500.00
84007 · BATH HOUSE CLEANING - BRANDY SM	325.00	325.00
Total 83000 · CONTRACT SERVICES	2,286.56	2,286.56
84000 · REPAIRS & MAINTENANCE		
87001 · REP & MAINT - BATH HOUSE	21.62	21.62
87004 · PARK REP & MAINT	46.45	46.45
87013 · REPAIRS & MAINT - CLUB HOUSE	320.03	320.03
90011 · STREETS - REP & MAINT	139.95	139.95
Total 84000 · REPAIRS & MAINTENANCE	528.05	528.05
91999 · UTILITIES		
80009 · TELEPHONE	107.42	107.42
83008 · DUMPSTER	267.50	267.50
92000 · ELECTRIC	372.99	372.99
92003 · WATER	72.03	72.03
92004 · SEWER USAGE	51.26	51.26
Total 91999 · UTILITIES	871.20	871.20
92999 · INSURANCE EXPENSE		
93000 · PROPERTY & LIABILITY INSURANCE	489.28	489.28
93004 · DIRECTORS & OFFICERS INSURANCE	388.15	388.15
Total 92999 · INSURANCE EXPENSE	877.43	877.43

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Accrual Basis

WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss YTD Comparison

October 2017

	<u>Oct 17</u>	<u>Oct 17</u>
94000 · INTEREST EXPENSE - CNB	117.94	117.94
Total Expense	4,913.23	4,913.23
Net Income	<u>18,814.23</u>	<u>18,814.23</u>