

WHITEOAK SHORES OWNERS ASSOCIATION

CASH POSITION BY MONTH

FY 2016

| | | |
|------|-------------|-------------------------------------|
| OCT | \$77,964.00 | |
| NOV | 71,335.00 | CASH AVAILABLE FROM MUTUAL OF |
| DEC | 68,384.00 | OMAHA AND CNB GENERAL OPERATING |
| JAN | 69,530.00 | ACCOUNTS. |
| FEB | 65,886.00 | --- |
| MAR | 65,886.00 | FINAL FINANCIALS FROM JUNCTION |
| APR | 74,665.00 | --- |
| May | 89,341.00 | TRANSITION PERIOD, NO REPORTS |
| JUN | 90,438.00 | --- |
| JUL | 97,884.00 | EXCEL ASSUMES MANAGEMENT APRIL 2016 |
| AUG | 82,594.00 | |
| SEPT | 72,883.00 | --- |

FY 2017

| | | |
|-----|-----------|---------------------------------------|
| OCT | 86,113.00 | --- |
| NOV | 31,510.00 | MUTUAL OF OMAHA ACCOUNT CLOSED |
| DEC | 20,090.00 | --- |
| JAN | 31,465.00 | THOMAS SMITH, CPA, ASSUMES MANAGEMENT |

| | | |
|------|-----------|--|
| FEB | 32,314.00 | |
| MAR | 30,076.89 | |
| APR | 27,784.31 | |
| MAY | 32,109.74 | |
| JUN | 34,345.24 | |
| JUL | 39,381.81 | |
| AUG | 37,482.03 | |
| SEPT | 34,500.16 | |

* ALL AMOUNTS ARE TAKEN FROM BANK STATEMENTS WITH OUTSTANDING CHECKS DEDUCTED AS OF EOM.
BALANCE AT EOM **\$25,563.58** LESS \$20,000
RESERVE LEAVES **\$5,563.58** AVAILABLE.

* NEED TO KEEP IN MIND, RESERVE AMOUNT IS FOR NORMAL OPERATING EXPENSES AND EMERGENCY EXPENSES.

FY 2018

| | | |
|------------|--------------------|-----|
| OCT | 37,276.46 | |
| NOV | \$25,563.58 | --- |
| DEC | | |

THIS MONTH WE PAID A ONE TIME CHARGE OF **\$10,574.57** FOR INSURANCE OUT OF GENERAL FUNDS AND **\$4,140.00** FOR CLUBHOUSE A/C OUT OF DISCRETIONARY FUNDS.

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet

12/07/17

As of November 30, 2017

Accrual Basis

| | Nov 30, 17 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · CAB OPERATING | 25,282.70 |
| 10304 · CNB FUND RAISING - 07963 | 4,172.26 |
| 10305 · CNB CLUBHOUSE ACCT - 38462 | 1,995.01 |
| 10400 · PETTY CASH | 42.21 |
| Total Checking/Savings | 31,492.18 |
| Accounts Receivable | |
| 12000 · ACCOUNTS RECEIVABLE | 124,796.30 |
| 13600 · ALLOWANCE FOR BAD DEBT | -36,900.00 |
| Total Accounts Receivable | 87,896.30 |
| Other Current Assets | |
| 12001 · Undeposited Funds | 1,164.03 |
| 14011 · PREPAID INSURANCE | 10,574.47 |
| 14012 · INVENTORY LOTS | 1,928.39 |
| Total Other Current Assets | 13,666.89 |
| Total Current Assets | 133,055.37 |
| Fixed Assets | |
| 14025 · MOBILE HOME | 17,483.00 |
| 14038 · CLUSTER MAIL BOXES | 4,981.76 |
| 14040 · CLUB HOUSE | 17,366.77 |
| 14050 · ACCUMULATED DEPRECIATION | -8,861.14 |
| Total Fixed Assets | 30,970.39 |
| TOTAL ASSETS | 164,025.76 |
| LIABILITIES & EQUITY | |
| Equity | |
| 50000 · Equity | 153,090.52 |
| 50001 · REPAIR & REPLACEMENT RESERVE | -4,430.15 |
| Net Income | 15,365.39 |
| Total Equity | 164,025.76 |
| TOTAL LIABILITIES & EQUITY | 164,025.76 |

WHITEOAK SHORES OWNERS ASSOCIATION
Profit & Loss YTD Comparison
 November 2017

| | Nov 17 | Oct - Nov 17 |
|--|-----------------|------------------|
| Income | | |
| 61999 · ASSESSMENT REVENUE | | |
| 62000 · LOT ASSESSMENT | 0.00 | 11,166.00 |
| 62001 · OWNER ASSESSMENT | 0.00 | 4,230.00 |
| 62002 · OWNER ASSESSMENT - ROADS | 0.00 | 2,075.00 |
| 62004 · SEWER CONVENIENCE FEES | 0.00 | 351.00 |
| 62005 · SEWER - SPECIAL ASSESSMENTS | 0.00 | 567.00 |
| Total 61999 · ASSESSMENT REVENUE | 0.00 | 18,389.00 |
| 62999 · OTHER INCOME (EXPENSES) | | |
| 63000 · LATE EES | 0.00 | 3,195.04 |
| 7000 · INTEREST | 2.41 | 5.96 |
| 71102 · DUMPSTER REVENUE | 259.27 | 507.56 |
| 71103 · ICE REVENUE | 9.90 | 50.95 |
| 71200 · FUND RAISERS | 0.00 | 1,830.53 |
| 71300 · GATE OPENER REVENUE | 20.00 | 40.00 |
| Total 62999 · OTHER INCOME (EXPENSES) | 291.58 | 5,630.04 |
| Total Income | 291.58 | 24,019.04 |
| Gross Profit | 291.58 | 24,019.04 |
| Expense | | |
| 79999 · ADMINISTRATIVE EXPENSES | | |
| 80001 · POSTAGE | 78.24 | 140.96 |
| Total 79999 · ADMINISTRATIVE EXPENSES | 78.24 | 140.96 |
| 81000 · LEGAL & PROFESSIONAL | | |
| 81001 · LEGAL FEES | 0.00 | -0.05 |
| 81000 · LEGAL & PROFESSIONAL - Other | 0.00 | 0.00 |
| Total 81000 · LEGAL & PROFESSIONAL | 0.00 | -0.05 |
| 81999 · COST OF GOODS SOLD | | |
| 82001 · FILING FEES | 30.00 | 30.00 |
| 82002 · ICE MACHINE EXPENSES | 0.00 | 169.38 |
| Total 81999 · COST OF GOODS SOLD | 30.00 | 199.38 |
| 83000 · CONTRACT SERVICES | | |
| 83001 · LANDSCAPE MAINT - JACK H | 600.00 | 1,200.00 |
| 83003 · MANAGEMENT SERVICES | 868.04 | 1,729.60 |
| 83007 · POOL SERVICES - RON MORRIS | 75.00 | 575.00 |
| 84007 · BATH HOUSE CLEANING - BRANDY SM | 325.00 | 650.00 |
| Total 83000 · CONTRACT SERVICES | 1,868.04 | 4,154.60 |
| 84000 · REPAIRS & MAINTENANCE | | |
| 87001 · REP & MAINT - BATH HOUSE | 0.00 | 21.62 |
| 87004 · PARK REP & MAINT | 5.89 | 52.34 |
| 87013 · REPAIRS & MAINT - CLUB HOUSE | 47.10 | 367.13 |
| 90011 · STREETS - REP & MAINT | 0.00 | 139.95 |
| Total 84000 · REPAIRS & MAINTENANCE | 52.99 | 581.04 |
| 91999 · UTILITIES | | |
| 80009 · TELEPHONE | 107.42 | 214.84 |
| 83008 · DUMPSTER | 280.88 | 548.38 |
| 92000 · ELECTRIC | 334.49 | 707.48 |
| 92003 · WATER | 59.67 | 131.70 |
| 92004 · SEWER USAGE | 51.26 | 102.52 |
| Total 91999 · UTILITIES | 833.72 | 1,704.92 |
| 92999 · INSURANCE EXPENSE | | |
| 93000 · PROPERTY & LIABILITY INSURANCE | 489.28 | 978.56 |
| 93004 · DIRECTORS & OFFICERS INSURANCE | 388.15 | 776.30 |

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12/07/17
Accrual Basis

WHITEOAK SHORES OWNERS ASSOCIATION
Profit & Loss YTD Comparison
November 2017

| | <u>Nov 17</u> | <u>Oct - Nov 17</u> |
|---------------------------------|------------------|---------------------|
| Total 92999 · INSURANCE EXPENSE | 877.43 | 1,754.86 |
| 94000 · INTEREST EXPENSE - CNB | 0.00 | 117.94 |
| Total Expense | 3,740.42 | 8,653.65 |
| Net Income | <u>-3,448.84</u> | <u>15,365.39</u> |