

WHITEOAK SHORES OWNERS ASSOCIATION

CASH POSITION BY MONTH

FY 2016

OCT	\$77,964.00	
NOV	71,335.00	CASH AVAILABLE FROM MUTUAL OF
DEC	68,384.00	OMAHA AND CNB GENERAL OPERATING
JAN	69,530.00	ACCOUNTS.
FEB	65,886.00	--- FINAL FINANCIALS FROM JUNCTION
MAR	65,886.00	--- TRANSITION PERIOD, NO REPORTS
APR	74,665.00	--- EXCEL ASSUMES MANAGEMENT APRIL 2016
May	89,341.00	
JUN	90,438.00	
JUL	97,884.00	
AUG	82,594.00	
SEPT	72,883.00	--- FINAL FINANCIALS FROM EXCEL

FY 2017

OCT	86,113.00	--- MUTUAL OF OMAHA ACCOUNT CLOSED
NOV	31,510.00	--- THOMAS SMITH, CPA, ASSUMES MANAGEMENT
DEC	20,090.00	
JAN	31,465.00	* ALL AMOUNTS ARE TAKEN FROM
FEB	32,314.00	BANK STATEMENTS WITH OUTSTANDING
MAR	\$30,076.89	CHECKS DEDUCTED AS OF EOM.
APR		BALANCE AT EOM \$30,076.89 LESS \$20,000
MAY		RESERVE LEAVES \$10,076.89 AVAILABLE.
JUN		* CULVERT CLEANOUT AMOUNT OF \$695.00
JUL		IS NOT INCLUDED IN BALANCES.

* NEED TO KEEP IN MIND, RESERVE AMOUNT IS FOR NORMAL MONTHLY EXPENSES AND EMERGENCY EXPENSES.

FY 2018

OCT
NOV
DEC

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet

04/27/17

As of March 31, 2017

Accrual Basis

	Mar 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	35,174.65
10001 · PREV MGMT OP ACCT	663.75
10304 · CNB FUND RAISING - 07963	2,382.76
10305 · CNB CLUBHOUSE ACCT - 38462	5,745.08
10400 · PETTY CASH	42.21
Total Checking/Savings	44,008.45
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	120,437.89
13600 · ALLOWANCE FOR BAD DEBT	-36,900.00
Total Accounts Receivable	83,537.89
Other Current Assets	
12001 · Undeposited Funds	-215.84
14010 · PREPAID EXPENSES	51.52
14011 · PREPAID INSURANCE	7,019.34
14012 · INVENTORY LOTS	600.00
Total Other Current Assets	7,455.02
Total Current Assets	135,001.36
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14040 · CLUB HOUSE	4,490.64
14050 · ACCUMULATED DEPRECIATION	-8,861.14
Total Fixed Assets	13,112.50
Other Assets	
16000 · SUSPENSE	5.00
Total Other Assets	5.00
TOTAL ASSETS	148,118.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
30000 · ACCOUNTS PAYABLE	714.87
Total Accounts Payable	714.87
Other Current Liabilities	
34000 · ACCRUED EXPENSES	501.83
Total Other Current Liabilities	501.83
Total Current Liabilities	1,216.70
Long Term Liabilities	
35500 · NOTE PAYABLE - CNB	14,809.01
Total Long Term Liabilities	14,809.01
Total Liabilities	16,025.71
Equity	
50000 · Equity	153,308.96
50001 · REPAIR & REPLACEMENT RESERVE	19,295.00
Net Income	-40,510.81
Total Equity	132,093.15
TOTAL LIABILITIES & EQUITY	148,118.86

WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss

March 2017

04/27/17

Accrual Basis

	Mar 17
Income	
62999 · OTHER INCOME (EXPENSES)	
63000 · LATE EES	1,094.63
63001 · ROAD ASSESSMENT FINANCE CHARGES	630.00
7000 · INTEREST	3.78
71102 · DUMPSTER REVENUE	519.91
71103 · ICE REVENUE	34.00
71200 · FUND RAISERS	-70.54
71300 · GATE OPENER REVENUE	85.00
Total 62999 · OTHER INCOME (EXPENSES)	2,296.78
Total Income	2,296.78
Gross Profit	2,296.78
Expense	
79999 · ADMINISTRATIVE EXPENSES	
80000 · COPIES	7.25
80001 · POSTAGE	100.37
80012 · LICENSES AND PERMITS	105.06
Total 79999 · ADMINISTRATIVE EXPENSES	212.68
81999 · COST OF GOODS SOLD	
82002 · ICE MACHINE EXPENSES	123.78
82003 · REMOTE CONTROL EXPENSE	54.03
Total 81999 · COST OF GOODS SOLD	177.81
83000 · CONTRACT SERVICES	
83001 · LANDSCAPE MAINT - JACK H	450.00
83003 · MANAGEMENT SERVICES	1,074.52
83007 · POOL SERVICES - RON MORRIS	75.00
84007 · BATH HOUSE CLEANING - BRANDY SM	300.00
Total 83000 · CONTRACT SERVICES	1,899.52
84000 · REPAIRS & MAINTENANCE	
87009 · POOL REP & MAINT	12.84
87010 · POOL SUPPLIES	291.18
87011 · BATH HOUSE SUPPLIES	71.54
87012 · Maintenance Culvert Clean Out	-695.00
91001 · MISC REP & MAINT	64.95
Total 84000 · REPAIRS & MAINTENANCE	-254.49
91999 · UTILITIES	
80009 · TELEPHONE	102.52
83008 · DUMPSTER	267.50
92000 · ELECTRIC	785.28
92003 · WATER	-24.81
92004 · SEWER USAGE	82.42
Total 91999 · UTILITIES	1,212.91
92999 · INSURANCE EXPENSE	
93000 · PROPERTY & LIABILITY INSURANCE	489.28
93004 · DIRECTORS & OFFICERS INSURANCE	388.15
Total 92999 · INSURANCE EXPENSE	877.43
94000 · INTEREST EXPENSE - CNB	104.34
Total Expense	4,230.20
Net Income	-1,933.42