

WHITEOAK SHORES OWNERS ASSOCIATION

CASH POSITION BY MONTH

FY 2016

OCT	\$77,964.00	
NOV	71,335.00	CASH AVAILABLE FROM MUTUAL OF
DEC	68,384.00	OMAHA AND CNB GENERAL OPERATING
JAN	69,530.00	ACCOUNTS.
FEB	65,886.00	--- FINAL FINANCIALS FROM JUNCTION
MAR	65,886.00	--- TRANSITION PERIOD, NO REPORTS
APR	74,665.00	--- EXCEL ASSUMES MANAGEMENT APRIL 2016
May	89,341.00	
JUN	90,438.00	
JUL	97,884.00	
AUG	82,594.00	
SEPT	72,883.00	--- FINAL FINANCIALS FROM EXCEL

FY 2017

OCT	86,113.00	--- MUTUAL OF OMAHA ACCOUNT CLOSED
NOV	31,510.00	--- THOMAS SMITH, CPA, ASSUMES MANAGEMENT
DEC	20,090.00	
JAN	31,465.00	* ALL AMOUNTS ARE TAKEN FROM
FEB	32,314.00	BANK STATEMENTS WITH OUTSTANDING
MAR	30,076.89	CHECKS DEDUCTED AS OF EOM.
APR	27,784.31	BALANCE AT EOM \$29,958.43 LESS \$20,000
MAY	32,109.74	RESERVE LEAVES \$9,958.43 AVAILABLE.
JUN	34,345.24	
JUL	39,381.81	
AUG	37,482.03	* NEED TO KEEP IN MIND, RESERVE AMOUNT IS
SEPT	34,500.16	FOR NORMAL OPERATING EXPENSES AND

FY 2018

OCT	37,276.46	
NOV	25,563.58	--- THIS MONTH WE PAID A ONE TIME CHARGE OF
DEC	31,071.26	\$10,574.57 FOR INSURANCE OUT OF GENERAL FUNDS
JAN	30,019.56	AND \$4,140.00 FOR CLUBHOUSE A/C OUT OF
FEB	29,775.46	DISCRETIONARY FUNDS.
MAR	\$29,958.43	

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WHITEOAK SHORES OWNERS ASSOCIATION

05/23/18

Balance Sheet

Accrual Basis

As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	29,958.43
10304 · CNB FUND RAISING - 07963	2,550.27
10305 · CNB CLUBHOUSE ACCT - 38462	3,388.09
10400 · PETTY CASH	42.21
Total Checking/Savings	<u>35,939.00</u>
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	125,146.06
13600 · ALLOWANCE FOR BAD DEBT	-36,900.00
Total Accounts Receivable	<u>88,246.06</u>
Other Current Assets	
12001 · Undeposited Funds	1,902.76
14011 · PREPAID INSURANCE	7,065.05
14012 · INVENTORY LOTS	1,928.39
Total Other Current Assets	<u>10,896.20</u>
Total Current Assets	<u>135,081.26</u>
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14038 · CLUSTER MAIL BOXES	4,981.76
14040 · CLUB HOUSE	23,912.65
14050 · ACCUMULATED DEPRECIATION	-8,861.14
Total Fixed Assets	<u>37,516.27</u>
TOTAL ASSETS	<u>172,597.53</u>
LIABILITIES & EQUITY	
Equity	
50000 · Equity	153,090.52
50001 · REPAIR & REPLACEMENT RESERVE	-4,870.85
Net Income	24,377.86
Total Equity	<u>172,597.53</u>
TOTAL LIABILITIES & EQUITY	<u>172,597.53</u>

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05/23/18

Accrual Basis

WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss YTD Comparison

March 2018

	<u>Mar 18</u>	<u>Oct '17 - Mar 18</u>
92006 · ELECTRIC - CLUBHOUSE	141.54	357.23
Total 91999 · UTILITIES	1,209.60	6,482.46
92999 · INSURANCE EXPENSE		
93000 · PROPERTY & LIBILITY INSURANCE	489.28	1,957.12
93004 · DIRECTORS & OFFICERS INSURAN...	388.15	1,552.60
92999 · INSURANCE EXPENSE - Other	0.00	1,754.56
Total 92999 · INSURANCE EXPENSE	877.43	5,264.28
94000 · INTEREST EXPENSE - CNB	0.00	117.94
94001 · PROPERTY TAXES	0.00	872.81
Total Expense	<u>4,876.11</u>	<u>26,697.19</u>
Net Income	<u>-3,684.52</u>	<u>24,377.86</u>

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WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss YTD Comparison

05/23/18

March 2018

Accrual Basis

	Mar 18	Oct '17 - Mar 18
Income		
61999 · ASSESSMENT REVENUE		
62000 · LOT ASSESSMENT	0.00	22,164.00
62001 · OWNER ASSESSMENT	0.00	8,400.00
62002 · OWNER ASSESSMENT - ROADS	0.00	4,150.00
62004 · SEWER CONVENIENCE FEES	0.00	780.00
62005 · SEWER - SPECIAL ASSESSMENTS	0.00	1,260.00
62007 · Extended Stay - Guests	200.00	850.00
Total 61999 · ASSESSMENT REVENUE	200.00	37,604.00
62999 · OTHER INCOME (EXPENSES)		
63000 · LATE EES	0.00	7,074.97
63599 · MISC	0.00	0.00
7000 · INTEREST	2.67	16.96
71102 · DUMPSTER REVENUE	376.95	1,993.29
71103 · ICE REVENUE	21.90	149.56
71105 · POST OFFICE BOX LEASE	90.00	160.00
71200 · FUND RAISERS	460.07	3,936.27
71300 · GATE OPENER REVENUE	40.00	140.00
Total 62999 · OTHER INCOME (EXPENSES)	991.59	13,471.05
Total Income	1,191.59	51,075.05
Gross Profit	1,191.59	51,075.05
Expense		
79999 · ADMINISTRATIVE EXPENSES		
80001 · POSTAGE	32.28	262.06
80012 · LICENSES AND PERMITS	19.97	19.97
Total 79999 · ADMINISTRATIVE EXPENSES	52.25	282.03
81000 · LEGAL & PROFESSIONAL		
81001 · LEGAL FEES	0.00	-0.05
81000 · LEGAL & PROFESSIONAL - Other	0.00	0.00
Total 81000 · LEGAL & PROFESSIONAL	0.00	-0.05
81999 · COST OF GOODS SOLD		
82001 · FILING FEES	0.00	30.00
82002 · ICE MACHINE EXPENSES	0.00	169.38
Total 81999 · COST OF GOODS SOLD	0.00	199.38
83000 · CONTRACT SERVICES		
83001 · LANDSCAPE MAINT - JACK H	600.00	3,600.00
83003 · MANAGEMENT SERVICES	856.70	5,202.88
83007 · POOL SERVICES - RON MORRIS	75.00	875.00
84007 · BATH HOUSE CLEANING	325.00	1,950.00
Total 83000 · CONTRACT SERVICES	1,856.70	11,627.88
84000 · REPAIRS & MAINTENANCE		
87001 · REP & MAINT - BATH HOUSE	34.38	56.00
87004 · PARK REP & MAINT	0.00	52.34
87009 · POOL REP & MAINT	719.15	719.15
87011 · BATH HOUSE SUPPLIES	59.76	163.39
87013 · REPAIRS & MAINT - CLUB HOUSE	66.84	719.63
90011 · STREETS - REP & MAINT	0.00	139.95
Total 84000 · REPAIRS & MAINTENANCE	880.13	1,850.46
91999 · UTILITIES		
80009 · TELEPHONE	107.42	644.52
83008 · DUMPSTER	280.88	1,671.90
92000 · ELECTRIC	460.28	2,919.67
92003 · WATER	168.22	581.58
92004 · SEWER USAGE	51.26	307.56