

WhiteOak Shores Owners Association

Profit & Loss

03/08/16

October 2015 through January 2016

Accrual Basis

	Oct '15 - Jan 16
Ordinary Income/Expense	
Income	
5100 · Assessments	
5210 · Multiple lots	15,084.00
5300 · Owners	
5304 · \$10.00 a Month	5,830.00
5308 · Convenience Fee/\$13.00	0.00
Total 5300 · Owners	5,830.00
5312 · Owners Mo. Rd Repair Expense \$5	2,915.00
5500 · Special	
5506 · Spec Assessm-Sewer Plant \$21.00	0.00
Total 5500 · Special	0.00
Total 5100 · Assessments	23,829.00
5400 · Lots sales	1,950.00
5550 · Deed Restriction Violation	-350.00
5600 · Rent	
5602 · Office	200.00
Total 5600 · Rent	200.00
5800 · Donations	
5840 · Mail Box Upgrade	25.00
5800 · Donations - Other	14.00
Total 5800 · Donations	39.00
5880 · Fees	
5886 · Dumpster Revenue	1,079.61
5888 · Ice Revenue	76.95
Total 5880 · Fees	1,156.56
5910 · Fund Raisers	
5911 · Chili Cook-Off	377.52
5915 · Donations	50.00
5916 · Metal Can Revenue	34.00
5917 · Bingo	255.23
5925 · Raffle	380.00
5936 · T Shirt Sales	305.00
5910 · Fund Raisers - Other	616.50
Total 5910 · Fund Raisers	2,018.25
5940 · Interest Income	282.36
5990 · Other Income	0.00
Total Income	29,125.17
Cost of Goods Sold	
50000 · Cost of Goods Sold	
50100 · Lot Cost	216.00
Total 50000 · Cost of Goods Sold	216.00
Total COGS	216.00
Gross Profit	28,909.17
Expense	
6450 · Contract Labor	
6452 · Contract Labor - Park	450.00
Total 6450 · Contract Labor	450.00
7040 · Dues and Subscriptions	9.95
7051 · Bad Debt Expense	0.00

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7200 · Interest Expense	
7208 · Road Paving Interest	286.37
Total 7200 · Interest Expense	286.37
7220 · Insurance	
7221 · Property Insurance	1,284.68
7224 · Liability Insurance	383.62
7228 · D & O Insurance	297.25
Total 7220 · Insurance	1,965.55
7330 · Licenses and Permits	
7332 · Sabine River Authority	34.32
Total 7330 · Licenses and Permits	34.32
7350 · Maintenance	
7351 · Bath House	900.00
7356 · Office Maintenance	140.00
7358 · Park	1,350.00
7362 · Pool	375.78
Total 7350 · Maintenance	2,765.78
7450 · Professional Fees	
7451 · Management Fees	3,988.00
7452 · Accounting	2,130.63
7456 · Legal	2,164.05
Total 7450 · Professional Fees	8,282.68
7500 · Supplies	
7512 · Office Supplies	320.19
7514 · Pool Supplies	3,861.32
7516 · Postage and Delivery	994.96
7518 · Printing and Reproduction	1,151.58
Total 7500 · Supplies	6,328.05
7800 · Taxes	
7802 · Property	1,026.21
Total 7800 · Taxes	1,026.21
7850 · Utilities	
7851 · Electric - Pool	1,154.29
7852 · Electric - Park Office	455.75
7854 · Electric - Boat Ramp	61.27
7858 · Internet Payment	721.62
7859 · Sanitation	534.92
7862 · Sewage Usage Fee/ Office/Pool	412.10
7866 · Water - Office 767	14.02
7868 · Water - Pool 1059	31.39
Total 7850 · Utilities	3,385.36
Total Expense	24,534.27
Net Ordinary Income	4,374.90
Net Income	4,374.90