

WhiteOak Shores Owners Association

Balance Sheet

03/08/16

As of January 31, 2016

Accrual Basis

	<u>Jan 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CNB - General Checking - 21607	4,703.88
1002 · Road Loan Fund - 07989	1,030.38
1004 · Fund Raising - 07963	3,269.09
1006 · Operating Acct. - Mutual of Oma	63,795.82
1007 · CNB - Clubhouse Acct. 38462	12,617.40
1010 · CNB CD 6 month 3/23/2012 - 4101	15,200.16
1011 · Petty Cash Funds	100.00
Total Checking/Savings	<u>100,716.73</u>
Accounts Receivable	
1500 · Accounts Receivable	82,610.85
Total Accounts Receivable	<u>82,610.85</u>
Other Current Assets	
1551 · Allowance for Doubtful Accounts	-36,900.00
1570 · Prepaid Insurance	4,490.99
1571 · Prepaid Expenses	60.10
1700 · Inventory Asset	
17251 · Lot 251	50.00
17409 · Lot 409	500.00
17410 · Lot 410	50.00
Total 1700 · Inventory Asset	<u>600.00</u>
Total Other Current Assets	<u>-31,748.91</u>
Total Current Assets	151,578.67
Fixed Assets	
2010 · Buildings	
2012 · Mobile Home	17,483.00
Total 2010 · Buildings	<u>17,483.00</u>
2070 · Lawn Equipment	
2072 · Riding Mower	700.00
Total 2070 · Lawn Equipment	<u>700.00</u>
2090 · Office Equipment	
2091 · Computer & Printers	732.84
2090 · Office Equipment - Other	119.63
Total 2090 · Office Equipment	<u>852.47</u>
2096 · Office Furniture	
2097 · Chairs	938.99
Total 2096 · Office Furniture	<u>938.99</u>
2160 · Swimming Pool	
2161 · Bath House	330.00
2162 · Pavillion	5,138.92
2164 · Pool furniture	400.00
2170 · Mail Box Upgrade	1,284.00
Total 2160 · Swimming Pool	<u>7,152.92</u>
2700 · Accumulated Depreciation	-8,861.14
Total Fixed Assets	<u>18,266.24</u>
TOTAL ASSETS	<u><u>169,844.91</u></u>
LIABILITIES & EQUITY	
Liabilities	

WhiteOak Shores Owners Association

Balance Sheet

03/08/16

As of January 31, 2016

Accrual Basis

	<u>Jan 31, 16</u>
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	9,337.95
Total Accounts Payable	<u>9,337.95</u>
Other Current Liabilities	
2150 · Accrued Expenses	429.64
2230 · Fees Due Management Co.	300.00
3006 · Unearned Income	11,898.00
3007 · Prepaid Assessments	5,449.72
Total Other Current Liabilities	<u>18,077.36</u>
Total Current Liabilities	27,415.31
Long Term Liabilities	
3900 · N/P Kilgore National Bank	5,895.23
Total Long Term Liabilities	<u>5,895.23</u>
Total Liabilities	33,310.54
Equity	
4000 · Opening Bal Equity	14,458.81
4800 · Retained Earnings	117,700.66
Net Income	4,374.90
Total Equity	<u>136,534.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>169,844.91</u></u>