

## WhiteOak Shores Owners Association

## Balance Sheet

As of February 29, 2016

03/08/16

Accrual Basis

	<u>Feb 29, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · CNB - General Checking - 21607	5,021.88
1002 · Road Loan Fund - 07989	1,030.46
1004 · Fund Raising - 07963	3,269.09
1006 · Operating Acct. - Mutual of Oma	54,833.24
1007 · CNB - Clubhouse Acct. 38462	12,617.40
1008 · Excel Operating Acct	5,000.00
1010 · CNB CD 6 month 3/23/2012 - 4101	15,200.16
1011 · Petty Cash Funds	100.00
<b>Total Checking/Savings</b>	<u>97,072.23</u>
<b>Accounts Receivable</b>	
1500 · Accounts Receivable	81,479.67
<b>Total Accounts Receivable</b>	<u>81,479.67</u>
<b>Other Current Assets</b>	
1551 · Allowance for Doubtful Accounts	-36,900.00
1570 · Prepaid Insurance	4,002.46
1571 · Prepaid Expenses	51.52
1700 · Inventory Asset	
17251 · Lot 251	50.00
17409 · Lot 409	500.00
17410 · Lot 410	50.00
<b>Total 1700 · Inventory Asset</b>	<u>600.00</u>
<b>Total Other Current Assets</b>	<u>-32,246.02</u>
<b>Total Current Assets</b>	<u>146,305.88</u>
<b>Fixed Assets</b>	
2010 · Buildings	
2012 · Mobile Home	17,483.00
<b>Total 2010 · Buildings</b>	<u>17,483.00</u>
2070 · Lawn Equipment	
2072 · Riding Mower	700.00
<b>Total 2070 · Lawn Equipment</b>	<u>700.00</u>
2090 · Office Equipment	
2091 · Computer & Printers	732.84
2090 · Office Equipment - Other	119.63
<b>Total 2090 · Office Equipment</b>	<u>852.47</u>
2096 · Office Furniture	
2097 · Chairs	938.99
<b>Total 2096 · Office Furniture</b>	<u>938.99</u>
2160 · Swimming Pool	
2161 · Bath House	330.00
2162 · Pavillion	5,138.92
2164 · Pool furniture	400.00
2170 · Mail Box Upgrade	1,284.00
<b>Total 2160 · Swimming Pool</b>	<u>7,152.92</u>
2700 · Accumulated Depreciation	-8,861.14
<b>Total Fixed Assets</b>	<u>18,266.24</u>
<b>TOTAL ASSETS</b>	<u><u>164,572.12</u></u>
<b>LIABILITIES &amp; EQUITY</b>	

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	<u>Feb 29, 16</u>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3000 · Accounts Payable	8,854.06
<b>Total Accounts Payable</b>	<u>8,854.06</u>
<b>Other Current Liabilities</b>	
2150 · Accrued Expenses	451.83
2230 · Fees Due Management Co.	50.00
3006 · Unearned Income	5,949.00
3007 · Prepaid Assessments	5,728.72
<b>Total Other Current Liabilities</b>	<u>12,179.55</u>
<b>Total Current Liabilities</b>	21,033.61
<b>Long Term Liabilities</b>	
3900 · N/P Kilgore National Bank	4,316.03
<b>Total Long Term Liabilities</b>	<u>4,316.03</u>
<b>Total Liabilities</b>	25,349.64
<b>Equity</b>	
4000 · Opening Bal Equity	14,458.81
4800 · Retained Earnings	117,700.66
Net Income	7,063.01
<b>Total Equity</b>	<u>139,222.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>164,572.12</u></u>