

WHITEOAK SHORES OWNERS ASSOCIATION

CASH POSITION BY MONTH

FY 2016

OCT	\$77,964.00	
NOV	71,335.00	CASH AVAILABLE FROM MUTUAL OF
DEC	68,384.00	OMAHA AND CNB GENERAL OPERATING
JAN	69,530.00	ACCOUNTS.
FEB	65,886.00	--- FINAL FINANCIALS FROM JUNCTION
MAR	65,886.00	--- TRANSITION PERIOD, NO REPORTS
APR	74,665.00	--- EXCEL ASSUMES MANAGEMENT APRIL 2016
May	89,341.00	
JUN	90,438.00	
JUL	97,884.00	
AUG	82,594.00	
SEPT	72,883.00	--- FINAL FINANCIALS FROM EXCEL

FY 2017

OCT	86,113.00	--- MUTUAL OF OMAHA ACCOUNT CLOSED
NOV	31,510.00	--- THOMAS SMITH, CPA, ASSUMES MANAGEMENT
DEC	20,090.00	
JAN	31,465.00	* ALL AMOUNTS ARE TAKEN FROM
FEB	32,314.00	BANK STATEMENTS WITH OUTSTANDING
MAR	30,076.89	CHECKS DEDUCTED AS OF EOM.
APR	27,784.31	BALANCE AT EOM \$29,775.46 LESS \$20,000
MAY	32,109.74	RESERVE LEAVES \$9,775.46 AVAILABLE.
JUN	34,345.24	
JUL	39,381.81	
AUG	37,482.03	* NEED TO KEEP IN MIND, RESERVE AMOUNT IS
SEPT	34,500.16	FOR NORMAL OPERATING EXPENSES AND

FY 2018

OCT	37,276.46	
NOV	25,563.58	--- THIS MONTH WE PAID A ONE TIME CHARGE OF
DEC	31,071.26	\$10,574.57 FOR INSURANCE OUT OF GENERAL FUNDS
JAN	30,019.56	AND \$4,140.00 FOR CLUBHOUSE A/C OUT OF
FEB	\$29,775.46	DISCRETIONARY FUNDS.

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03/13/18

Accrual Basis

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet

As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	29,775.46
10304 · CNB FUND RAISING - 07963	2,090.01
10305 · CNB CLUBHOUSE ACCT - 38462	3,388.09
10400 · PETTY CASH	42.21
Total Checking/Savings	<u>35,295.77</u>
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	128,221.38
13600 · ALLOWANCE FOR BAD DEBT	-36,900.00
Total Accounts Receivable	<u>91,321.38</u>
Other Current Assets	
12001 · Undeposited Funds	1,902.76
14011 · PREPAID INSURANCE	7,942.48
14012 · INVENTORY LOTS	1,928.39
Total Other Current Assets	<u>11,773.63</u>
Total Current Assets	<u>138,390.78</u>
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14038 · CLUSTER MAIL BOXES	4,981.76
14040 · CLUB HOUSE	23,912.65
14050 · ACCUMULATED DEPRECIATION	-8,861.14
Total Fixed Assets	<u>37,516.27</u>
TOTAL ASSETS	<u><u>175,907.05</u></u>
LIABILITIES & EQUITY	
Equity	
50000 · Equity	153,090.52
50001 · REPAIR & REPLACEMENT RESERVE	-4,972.85
Net Income	27,789.38
Total Equity	<u>175,907.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>175,907.05</u></u>

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WHITEOAK SHORES OWNERS ASSOCIATION

Profit & Loss

February 2018

03/13/18

Accrual Basis

	Feb 18
Income	
61999 · ASSESSMENT REVENUE	
62007 · Extended Stay - Guests	200.00
Total 61999 · ASSESSMENT REVENUE	200.00
62999 · OTHER INCOME (EXPENSES)	
7000 · INTEREST	2.61
71102 · DUMPSTER REVENUE	331.26
71103 · ICE REVENUE	8.00
71105 · POST OFFICE BOX LEASE	35.00
71200 · FUND RAISERS	-32.00
Total 62999 · OTHER INCOME (EXPENSES)	344.87
Total Income	544.87
Gross Profit	544.87
Expense	
79999 · ADMINISTRATIVE EXPENSES	
80001 · POSTAGE	7.52
Total 79999 · ADMINISTRATIVE EXPENSES	7.52
83000 · CONTRACT SERVICES	
83001 · LANDSCAPE MAINT - JACK H	600.00
83003 · MANAGEMENT SERVICES	902.10
83007 · POOL SERVICES - RON MORRIS	75.00
84007 · BATH HOUSE CLEANING	325.00
Total 83000 · CONTRACT SERVICES	1,902.10
84000 · REPAIRS & MAINTENANCE	
87011 · BATH HOUSE SUPPLIES	103.63
87013 · REPAIRS & MAINT - CLUB HOUSE	105.61
Total 84000 · REPAIRS & MAINTENANCE	209.24
91999 · UTILITIES	
80009 · TELEPHONE	107.42
83008 · DUMPSTER	280.88
92000 · ELECTRIC	546.54
92003 · WATER	137.89
92004 · SEWER USAGE	51.26
92006 · ELECTRIC - CLUBHOUSE	215.69
Total 91999 · UTILITIES	1,339.68
92999 · INSURANCE EXPENSE	
93000 · PROPERTY & LIABILITY INSURANCE	489.28
93004 · DIRECTORS & OFFICERS INSURANCE	388.15
Total 92999 · INSURANCE EXPENSE	877.43
94001 · PROPERTY TAXES	22.33
Total Expense	4,358.30
Net Income	-3,813.43