

## WhiteOak Shores Owners Association

## Profit &amp; Loss

03/08/16

October through December 2015

Accrual Basis

	<u>Oct - Dec 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
5100 · Assessments	
5210 · Multiple lots	11,310.00
5300 · Owners	
5304 · \$10.00 a Month	4,380.00
5308 · Convenience Fee/\$13.00	0.00
<b>Total 5300 · Owners</b>	<u>4,380.00</u>
5312 · Owners Mo. Rd Repair Expense \$5	2,190.00
5500 · Special	
5506 · Spec Assessm-Sewer Plant \$21.00	0.00
<b>Total 5500 · Special</b>	<u>0.00</u>
<b>Total 5100 · Assessments</b>	17,880.00
5400 · Lots sales	1,950.00
5550 · Deed Restriction Violation	-350.00
5800 · Donations	
5840 · Mail Box Upgrade	25.00
<b>Total 5800 · Donations</b>	<u>25.00</u>
5880 · Fees	
5886 · Dumpster Revenue	1,034.61
5888 · Ice Revenue	76.95
<b>Total 5880 · Fees</b>	<u>1,111.56</u>
5910 · Fund Raisers	
5911 · Chili Cook-Off	377.52
5915 · Donations	50.00
5916 · Metal Can Revenue	34.00
5917 · Bingo	255.23
5925 · Raffle	380.00
5936 · T Shirt Sales	305.00
5910 · Fund Raisers - Other	493.50
<b>Total 5910 · Fund Raisers</b>	<u>1,895.25</u>
5940 · Interest Income	213.87
5990 · Other Income	0.00
<b>Total Income</b>	<u>22,725.68</u>
<b>Cost of Goods Sold</b>	
50000 · Cost of Goods Sold	
50100 · Lot Cost	108.00
<b>Total 50000 · Cost of Goods Sold</b>	<u>108.00</u>
<b>Total COGS</b>	<u>108.00</u>
<b>Gross Profit</b>	22,617.68
<b>Expense</b>	
7040 · Dues and Subscriptions	5.97
7051 · Bad Debt Expense	0.00
7200 · Interest Expense	
7208 · Road Paving Interest	245.93
<b>Total 7200 · Interest Expense</b>	<u>245.93</u>
7220 · Insurance	
7221 · Property Insurance	1,188.32
7224 · Liability Insurance	383.62
7228 · D & O Insurance	209.82

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Total 7220 · Insurance	1,781.76
7330 · Licenses and Permits	
7332 · Sabine River Authority	25.74
Total 7330 · Licenses and Permits	25.74
7350 · Maintenance	
7351 · Bath House	600.00
7356 · Office Maintenance	105.00
7358 · Park	1,350.00
7362 · Pool	300.78
Total 7350 · Maintenance	2,355.78
7450 · Professional Fees	
7451 · Management Fees	2,991.00
7452 · Accounting	2,130.63
7456 · Legal	1,651.88
Total 7450 · Professional Fees	6,773.51
7500 · Supplies	
7512 · Office Supplies	138.11
7514 · Pool Supplies	3,741.25
7516 · Postage and Delivery	909.16
7518 · Printing and Reproduction	386.83
Total 7500 · Supplies	5,175.35
7800 · Taxes	
7802 · Property	1,026.21
Total 7800 · Taxes	1,026.21
7850 · Utilities	
7851 · Electric - Pool	671.15
7852 · Electric - Park Office	147.30
7854 · Electric - Boat Ramp	31.89
7858 · Internet Payment	458.82
7859 · Sanitation	401.19
7862 · Sewage Usage Fee/ Office/Pool	247.26
7866 · Water - Office 767	48.73
7868 · Water - Pool 1059	145.82
Total 7850 · Utilities	2,152.16
Total Expense	19,542.41
Net Ordinary Income	3,075.27
Net Income	<u>3,075.27</u>