

WhiteOak Shores Owners Association

Balance Sheet

03/08/16

As of December 31, 2015

Accrual Basis

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · CNB - General Checking - 21607	4,698.34
1002 · Road Loan Fund - 07989	1,030.30
1004 · Fund Raising - 07963	3,268.82
1006 · Operating Acct. - Mutual of Oma	62,655.29
1007 · CNB - Clubhouse Acct. 38462	12,602.33
1010 · CNB CD 6 month 3/23/2012 - 4101	15,200.16
1011 · Petty Cash Funds	100.00
Total Checking/Savings	99,555.24
Accounts Receivable	
1500 · Accounts Receivable	76,073.92
Total Accounts Receivable	76,073.92
Other Current Assets	
1551 · Allowance for Doubtful Accounts	-36,900.00
1570 · Prepaid Insurance	4,674.78
1571 · Prepaid Expenses	68.68
1700 · Inventory Asset	
17251 · Lot 251	50.00
17409 · Lot 409	500.00
17410 · Lot 410	50.00
Total 1700 · Inventory Asset	600.00
Total Other Current Assets	-31,556.54
Total Current Assets	144,072.62
Fixed Assets	
2010 · Buildings	
2012 · Mobile Home	17,483.00
Total 2010 · Buildings	17,483.00
2070 · Lawn Equipment	
2072 · Riding Mower	700.00
Total 2070 · Lawn Equipment	700.00
2090 · Office Equipment	
2091 · Computer & Printers	732.84
2090 · Office Equipment - Other	119.63
Total 2090 · Office Equipment	852.47
2096 · Office Furniture	
2097 · Chairs	938.99
Total 2096 · Office Furniture	938.99
2160 · Swimming Pool	
2161 · Bath House	330.00
2162 · Pavillion	5,138.92
2164 · Pool furniture	400.00
2166 · Swimming Pool	31,481.41
2168 · Storage Building	-31,660.06
2170 · Mail Box Upgrade	1,284.00
Total 2160 · Swimming Pool	6,974.27
2700 · Accumulated Depreciation	-8,861.14
Total Fixed Assets	18,087.59
TOTAL ASSETS	162,160.21

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As of December 31, 2015

Accrual Basis

	<u>Dec 31, 15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	9,040.83
Total Accounts Payable	<u>9,040.83</u>
Other Current Liabilities	
2230 · Fees Due Management Co.	300.00
3007 · Prepaid Assessments	10,118.72
Total Other Current Liabilities	<u>10,418.72</u>
Total Current Liabilities	19,459.55
Long Term Liabilities	
3900 · N/P Kilgore National Bank	7,465.92
Total Long Term Liabilities	<u>7,465.92</u>
Total Liabilities	26,925.47
Equity	
4000 · Opening Bal Equity	14,458.81
4800 · Retained Earnings	117,700.66
Net Income	3,075.27
Total Equity	<u>135,234.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>162,160.21</u></u>