

7:30 PM

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet

As of February 28, 2017

03/06/17

Accrual Basis

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	35,547.13
10001 · PREV MGMT OP ACCT	663.75
10304 · CNB FUND RAISING - 07963	2,453.09
10305 · CNB CLUBHOUSE ACCT - 38462	10,234.92
10400 · PETTY CASH	100.00
Total Checking/Savings	48,998.89
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	122,406.74
13600 · ALLOWANCE FOR BAD DEBT	-36,900.00
Total Accounts Receivable	85,506.74
Other Current Assets	
12001 · Undeposited Funds	-215.84
14010 · PREPAID EXPENSES	51.52
14011 · PREPAID INSURANCE	7,896.77
14012 · INVENTORY LOTS	600.00
Total Other Current Assets	8,332.45
Total Current Assets	142,838.08
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14050 · ACCUMULATED DEPRECIATION	-8,861.14
Total Fixed Assets	8,621.86
Other Assets	
16000 · SUSPENSE	5.00
Total Other Assets	5.00
TOTAL ASSETS	<u>151,464.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
30000 · ACCOUNTS PAYABLE	89.40
Total Accounts Payable	89.40
Other Current Liabilities	
34000 · ACCRUED EXPENSES	501.83
Total Other Current Liabilities	501.83
Total Current Liabilities	591.23
Long Term Liabilities	
35500 · NOTE PAYABLE - CNB	16,847.14
Total Long Term Liabilities	16,847.14
Total Liabilities	17,438.37
Equity	
50000 · Equity	153,308.96
50001 · REPAIR & REPLACEMENT RESERVE	19,295.00
Net Income	-38,577.39
Total Equity	134,026.57
TOTAL LIABILITIES & EQUITY	<u>151,464.94</u>