

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	25,699.22
10303 · CNB ROAD LOAN FUND - 0789	283.00
10304 · CNB FUND RAISING - 07963	2,726.78
10305 · CNB CLUBHOUSE ACCT - 38462	-1,277.18
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Total Checking/Savings	27,431.82
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	
12003 · ACCOUNTS RECEIVABLE TOM SMI...	180.00
12000 · ACCOUNTS RECEIVABLE - Other	103,987.83
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Total 12000 · ACCOUNTS RECEIVABLE	104,167.83
13600 · ALLOWANCE FOR BAD DEBT	-94,211.00
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Total Accounts Receivable	9,956.83
Other Current Assets	
14011 · PREPAID INSURANCE	842.88
14012 · INVENTORY LOTS	600.00
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Total Other Current Assets	1,442.88
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Total Current Assets	38,831.53
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14027 · OFFICE EQUIP-COMPUTER & PRINTER	687.25
14029 · OFFICE FURNITURE	253.81
14031 · POOL - PAVILION	55.16
14038 · CLUSTER MAIL BOXES	6,731.66
14040 · CLUB HOUSE	33,404.15
14050 · ACCUMULATED DEPRECIATION	-8,861.14
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Total Fixed Assets	49,753.89
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TOTAL ASSETS	88,585.42
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
30000 · ACCOUNTS PAYABLE	-128.78
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Total Accounts Payable	-128.78

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WhiteOak Shores Owners Association

February 2, 2023

Balance Sheet

Accrual Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
Other Current Liabilities	
24000 · Payroll Liabilities	817.68
30100 · NOTE PAYABLE - Bennie Anderson	17,510.35
34000 · ACCRUED EXPENSES	3,386.28
35999 · MISCELLANEOUS	-16.84
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Total Other Current Liabilities	21,697.47
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Total Current Liabilities	21,568.69
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Total Liabilities	21,568.69
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Equity	
50000 · Equity	76,590.61
50001 · REPAIR & REPLACEMENT RESERVE	51,488.81
Net Income	-61,062.69
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Total Equity	67,016.73
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TOTAL LIABILITIES & EQUITY	88,585.42
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