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November 21, 2022

Accrual Basis

WhiteOak Shores Owners Association

Balance Sheet

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CAB OPERATING	70,219.38
10304 · CNB FUND RAISING - 07963	2,671.82
10305 · CNB CLUBHOUSE ACCT - 38462	-1,277.18
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Total Checking/Savings	71,614.02
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	
12003 · ACCOUNTS RECEIVABLE TOM SMI...	180.00
12000 · ACCOUNTS RECEIVABLE - Other	147,150.05
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Total 12000 · ACCOUNTS RECEIVABLE	147,330.05
13600 · ALLOWANCE FOR BAD DEBT	-94,211.00
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Total Accounts Receivable	53,119.05
Other Current Assets	
14011 · PREPAID INSURANCE	9,540.78
14012 · INVENTORY LOTS	600.00
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Total Other Current Assets	10,140.78
Total Current Assets	134,873.85
Fixed Assets	
14025 · MOBILE HOME	17,483.00
14027 · OFFICE EQUIP-COMPUTER & PRINTER	504.31
14029 · OFFICE FURNITURE	253.81
14031 · POOL - PAVILION	55.16
14038 · CLUSTER MAIL BOXES	6,731.66

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	<u>Sep 30, 21</u>
14040 · CLUB HOUSE	33,404.15
14050 · ACCUMULATED DEPRECIATION	-8,861.14
Total Fixed Assets	<u>49,570.95</u>
TOTAL ASSETS	<u>184,444.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
30000 · ACCOUNTS PAYABLE	-128.78
Total Accounts Payable	-128.78
Other Current Liabilities	
24000 · Payroll Liabilities	794.30
30100 · NOTE PAYABLE - Bennie Anderson	38,198.18
34000 · ACCRUED EXPENSES	-4,703.00
Total Other Current Liabilities	<u>34,289.48</u>
Total Current Liabilities	<u>34,160.70</u>
Total Liabilities	34,160.70
Equity	
50000 · Equity	76,590.61
50001 · REPAIR & REPLACEMENT RESERVE	87,124.85
Net Income	-13,431.36
Total Equity	<u>150,284.10</u>
TOTAL LIABILITIES & EQUITY	<u>184,444.80</u>