

WHITEOAK SHORES OWNERS ASSOCIATION

Balance Sheet Prev Year Comparison

As of September 30, 2020

11/24/20

Accrual Basis

	Sep 30, 20	Sep 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CAB OPERATING	78,730.90	68,513.57	10,217.33	14.9%
10304 · CNB FUND RAISING - 07963	979.43	1,854.13	-874.70	-47.2%
10305 · CNB CLUBHOUSE ACCT - 38462	-1,277.18	-1,277.18	0.00	0.0%
10400 · PETTY CASH	0.00	42.21	-42.21	-100.0%
Total Checking/Savings	78,433.15	69,132.73	9,300.42	13.5%
Accounts Receivable				
12000 · ACCOUNTS RECEIVABLE	132,076.58	114,145.51	17,931.07	15.7%
13600 · ALLOWANCE FOR BAD DEBT	-94,211.00	-94,211.00	0.00	0.0%
Total Accounts Receivable	37,865.58	19,934.51	17,931.07	90.0%
Other Current Assets				
12001 · Undeposited Funds	71.00	180.00	-109.00	-60.6%
14011 · PREPAID INSURANCE	842.88	-3,509.72	4,352.60	124.0%
14012 · INVENTORY LOTS	600.00	600.00	0.00	0.0%
Total Other Current Assets	1,513.88	-2,729.72	4,243.60	155.5%
Total Current Assets	117,812.61	86,337.52	31,475.09	36.5%
Fixed Assets				
14025 · MOBILE HOME	17,483.00	17,483.00	0.00	0.0%
14027 · OFFICE EQUIP-COMPUTER & PRINTER	461.13	0.00	461.13	100.0%
14029 · OFFICE FURNITURE	253.81	0.00	253.81	100.0%
14031 · POOL - PAVILION	55.16	0.00	55.16	100.0%
14038 · CLUSTER MAIL BOXES	4,486.76	4,981.76	-495.00	-9.9%
14040 · CLUB HOUSE	33,305.15	32,230.12	1,075.03	3.3%
14050 · ACCUMULATED DEPRECIATION	-8,861.14	-8,861.14	0.00	0.0%
Total Fixed Assets	47,183.87	45,833.74	1,350.13	3.0%
TOTAL ASSETS	164,996.48	132,171.26	32,825.22	24.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24000 · Payroll Liabilities	625.75	0.00	625.75	100.0%
34000 · ACCRUED EXPENSES	-4,703.00	-4,703.00	0.00	0.0%
35999 · MISCELLANEOUS	37.82	0.00	37.82	100.0%
Total Other Current Liabilities	-4,039.43	-4,703.00	663.57	14.1%
Total Current Liabilities	-4,039.43	-4,703.00	663.57	14.1%
Total Liabilities	-4,039.43	-4,703.00	663.57	14.1%
Equity				
50000 · Equity	76,595.61	76,595.61	0.00	0.0%
50001 · REPAIR & REPLACEMENT RESERVE	60,278.65	17,611.22	42,667.43	242.3%
Net Income	32,161.65	42,667.43	-10,505.78	-24.6%
Total Equity	169,035.91	136,874.26	32,161.65	23.5%
TOTAL LIABILITIES & EQUITY	164,996.48	132,171.26	32,825.22	24.8%