

WHITEOAK SHORES OWNERS ASSOCIATION CORPORATION
BOARD OF DIRECTORS
MINUTES OF MEETING

Date: 08/25/2018

Place of Meeting: WOS Club House

Meeting Time: 2:00 P.M.

In Attendance: Board members Ron Morris, President, Bill Simpson, Treasurer, Doug Fullingim, Charlie Baker, Mark Crisman and Tom Smith. Jack Hammons absent

1. Quorum established – Ron Morris, Bill Simpson, Doug Fullingim, Charlie Baker, Mark Crisman, Pat Simmons and Tom Smith.
2. Meeting called to order by President, Ron Morris.
3. Motion was made by Doug Fullingim and seconded by Charlie Baker to approve the Board of Director's meeting minutes on July 7, 2018 as read.
All Board members approved. Motion carries.
4. Treasurer's report – Bill Simpson stated \$29,500.18 is available for discretionary use after deducting \$20,000 for the reserve from the \$49,500.18 balance. There were no extraordinary expenses since the July 7th board meeting. The only additional expense was to repair the front gate.
Motion was made by Pat Simmons and seconded by Charlie Baker to approve the Treasurer's report as presented.
All Board members approved. Motion carries.
5. Committee Reports
 - a) Fund Raiser Committee – Barbara Wax reported that there was a small turn out for the pancake breakfast earlier that morning that brought in \$121. There is a spaghetti supper, garage sale, pot luck, chili and stew cookoff, and Christmas party planned for this year. If attendance does not improve at the events, they may have to be cancelled. Ron received a \$900 bid to install drywall to finish the clubhouse walls. This bid does not include texture which will have to be purchased separately.
 - b) Roads Committee – Ron Morris reported that concrete is more expensive than it was two years ago costing almost an additional \$2.00 per square yard. Repairing the roads will require a special assessment. There will be a ballot

in the package for the annual meeting requesting a vote from the members for or against the assessment.

- c) ACC Committee – Charlie Baker reported that there are no new property improvements at this time.

Old Business – None

New Business

1. A discussion was opened regarding the annual meeting which will be held on October 13 at 1:00 P.M. The packages will include a letter from Ron, a ballot on the road assessment, and a ballot to vote for three directors. Two three-year terms and one two-year term as a director will be open. Three members who want to run for the board were present and introduced themselves to the other members. Packages will be mailed by September 13th. There will be a meet and greet the evening before the annual meeting.
2. A motion was made by Doug Fullingim and seconded by Bill Simpson to accept Tom Smith's proposal with the board amendments. All board members present approved. Motion carries.
3. A discussion was opened regarding the 2019 budget which will be discussed further in the executive meeting. There are repairs that should be done in the park including needed repairs to the pool, the dock and possibly the boat ramp. There were no further suggestions from the members.

Meeting was temporarily adjourned

Open Forum

4. Motion was made by Doug Fullingim and seconded by Bill Simpson to adjourn the open meeting.
All Board members present approved. Motion carries.

Respectfully submitted,
Pat Simmons
WOSOA Secretary