

## WhiteOak Shores Owners Association

## Profit &amp; Loss

01/11/16

October through November 2015

Accrual Basis

	Oct - Nov 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
5100 · Assessments	
5210 · Multiple lots	11,186.00
5300 · Owners	
5304 · \$10.00 a Month	0.00
5308 · Convenience Fee/\$13.00	0.00
<b>Total 5300 · Owners</b>	<b>0.00</b>
5312 · Owners Mo. Rd Repair Expense \$5	738.00
5500 · Special	
5506 · Spec Assessm-Sewer Plant \$21.00	0.00
<b>Total 5500 · Special</b>	<b>0.00</b>
<b>Total 5100 · Assessments</b>	<b>11,924.00</b>
5400 · Lots sales	2,000.00
5550 · Deed Restriction Violation	-250.00
5800 · Donations	
5840 · Mail Box Upgrade	25.00
<b>Total 5800 · Donations</b>	<b>25.00</b>
5880 · Fees	
5886 · Dumpster Revenue	654.93
5888 · Ice Revenue	63.20
<b>Total 5880 · Fees</b>	<b>718.13</b>
5910 · Fund Raisers	
5911 · Chili Cook-Off	377.52
5915 · Donations	50.00
5916 · Metal Can Revenue	34.00
5917 · Bingo	255.23
5925 · Raffle	380.00
5936 · T Shirt Sales	305.00
5910 · Fund Raisers - Other	182.00
<b>Total 5910 · Fund Raisers</b>	<b>1,583.75</b>
5940 · Interest Income	145.16
5990 · Other Income	0.00
<b>Total Income</b>	<b>16,146.04</b>
<b>Cost of Goods Sold</b>	
50000 · Cost of Goods Sold	
50100 · Lot Cost	108.00
<b>Total 50000 · Cost of Goods Sold</b>	<b>108.00</b>
<b>Total COGS</b>	<b>108.00</b>
<b>Gross Profit</b>	<b>16,038.04</b>
<b>Expense</b>	
7040 · Dues and Subscriptions	3.98
7051 · Bad Debt Expense	-23,207.61
7200 · Interest Expense	
7208 · Road Paving Interest	197.03
<b>Total 7200 · Interest Expense</b>	<b>197.03</b>
7220 · Insurance	
7221 · Property Insurance	594.16
7224 · Liability Insurance	383.62
7228 · D & O Insurance	104.91

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Total 7220 · Insurance	1,082.69
7330 · Licenses and Permits	
7332 · Sabine River Authority	17.16
Total 7330 · Licenses and Permits	17.16
7350 · Maintenance	
7351 · Bath House	300.00
7356 · Office Maintenance	70.00
7358 · Park	450.00
7362 · Pool	225.78
Total 7350 · Maintenance	1,045.78
7450 · Professional Fees	
7451 · Management Fees	1,994.00
7456 · Legal	1,381.88
Total 7450 · Professional Fees	3,375.88
7500 · Supplies	
7512 · Office Supplies	102.38
7514 · Pool Supplies	3,741.25
7516 · Postage and Delivery	513.20
7518 · Printing and Reproduction	250.49
Total 7500 · Supplies	4,607.32
7800 · Taxes	
7802 · Property	-74.56
Total 7800 · Taxes	-74.56
7850 · Utilities	
7851 · Electric - Pool	409.55
7852 · Electric - Park Office	76.37
7854 · Electric - Boat Ramp	16.94
7858 · Internet Payment	361.21
7859 · Sanitation	267.46
7862 · Sewage Usage Fee/ Office/Pool	164.84
7866 · Water - Office 767	48.73
7868 · Water - Pool 1059	92.78
Total 7850 · Utilities	1,437.88
Total Expense	-11,514.45
Net Ordinary Income	27,552.49
Net Income	<u><u>27,552.49</u></u>