

WhiteOak Shores Owners Association

01/11/16

Balance Sheet

Accrual Basis

As of November 30, 2015

	Nov 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · CNB - General Checking - 21607	4,327.47
1002 · Road Loan Fund - 07989	1,030.20
1004 · Fund Raising - 07963	3,190.54
1006 · Operating Acct. - Mutual of Oma	65,997.71
1007 · CNB - Clubhouse Acct. 38462	12,367.77
1010 · CNB CD 6 month 3/23/2012 - 4101	15,200.16
1011 · Petty Cash Funds	99.00
Total Checking/Savings	102,212.85
Accounts Receivable	
1500 · Accounts Receivable	77,229.74
Total Accounts Receivable	77,229.74
Other Current Assets	
1551 · Allowance for Doubtful Accounts	-13,692.39
1570 · Prepaid Insurance	5,373.85
1571 · Prepaid Expenses	77.26
1700 · Inventory Asset	
1710 · Lot 10	1,003.00
17251 · Lot 251	50.00
17409 · Lot 409	500.00
17410 · Lot 410	50.00
17414 · Lot 414	50.00
Total 1700 · Inventory Asset	1,653.00
Total Other Current Assets	-6,588.28
Total Current Assets	172,854.31
Fixed Assets	
2010 · Buildings	
2012 · Mobile Home	17,483.00
Total 2010 · Buildings	17,483.00
2070 · Lawn Equipment	
2072 · Riding Mower	700.00
Total 2070 · Lawn Equipment	700.00
2090 · Office Equipment	
2091 · Computer & Printers	732.84
2090 · Office Equipment - Other	119.63
Total 2090 · Office Equipment	852.47
2096 · Office Furniture	
2097 · Chairs	938.99
Total 2096 · Office Furniture	938.99
2160 · Swimming Pool	
2161 · Bath House	330.00
2162 · Pavillion	5,138.92
2164 · Pool furniture	400.00
2166 · Swimming Pool	31,481.41
2168 · Storage Building	-31,660.06
2170 · Mail Box Upgrade	1,284.00
Total 2160 · Swimming Pool	6,974.27
2700 · Accumulated Depreciation	-8,861.14
Total Fixed Assets	18,087.59

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Accrual Basis

	Nov 30, 15
TOTAL ASSETS	190,941.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	9,224.07
Total Accounts Payable	9,224.07
Other Current Liabilities	
2150 · Accrued Expenses	300.00
2230 · Fees Due Management Co.	250.00
3006 · Unearned Income	5,468.72
3007 · Prepaid Assessments	5,956.00
Total Other Current Liabilities	11,974.72
Total Current Liabilities	21,198.79
Long Term Liabilities	
3900 · N/P Kilgore National Bank	9,028.15
Total Long Term Liabilities	9,028.15
Total Liabilities	30,226.94
Equity	
4000 · Opening Bal Equity	14,458.81
4800 · Retained Earnings	118,703.66
Net Income	27,552.49
Total Equity	160,714.96
TOTAL LIABILITIES & EQUITY	190,941.90