

WhiteOak Shores Owners Association

Balance Sheet

01/11/16

As of October 31, 2015

Accrual Basis

	Oct 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · CNB - General Checking - 21607	3,685.94
1002 · Road Loan Fund - 07989	1,030.12
1004 · Fund Raising - 07963	3,057.28
1006 · Operating Acct. - Mutual of Oma	73,248.21
1007 · CNB - Clubhouse Acct. 38462	11,915.01
1010 · CNB CD 6 month 3/23/2012 - 4101	15,200.16
1011 · Petty Cash Funds	99.00
Total Checking/Savings	108,235.72
Accounts Receivable	
1500 · Accounts Receivable	77,950.00
Total Accounts Receivable	77,950.00
Other Current Assets	
1551 · Allowance for Doubtful Accounts	-13,692.39
1570 · Prepaid Insurance	6,456.54
1571 · Prepaid Expenses	85.84
1700 · Inventory Asset	
1710 · Lot 10	1,003.00
17251 · Lot 251	50.00
17409 · Lot 409	500.00
17410 · Lot 410	50.00
17414 · Lot 414	50.00
Total 1700 · Inventory Asset	1,653.00
Total Other Current Assets	-5,497.01
Total Current Assets	180,688.71
Fixed Assets	
2010 · Buildings	
2012 · Mobile Home	17,483.00
Total 2010 · Buildings	17,483.00
2070 · Lawn Equipment	
2072 · Riding Mower	700.00
Total 2070 · Lawn Equipment	700.00
2090 · Office Equipment	
2091 · Computer & Printers	732.84
2090 · Office Equipment - Other	119.63
Total 2090 · Office Equipment	852.47
2096 · Office Furniture	
2097 · Chairs	938.99
Total 2096 · Office Furniture	938.99
2160 · Swimming Pool	
2161 · Bath House	330.00
2162 · Pavillion	5,138.92
2164 · Pool furniture	400.00
2166 · Swimming Pool	31,481.41
2168 · Storage Building	-31,660.06
2170 · Mail Box Upgrade	1,284.00
Total 2160 · Swimming Pool	6,974.27
2700 · Accumulated Depreciation	-8,861.14
Total Fixed Assets	18,087.59

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Accrual Basis

	Oct 31, 15
TOTAL ASSETS	198,776.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	12,915.05
Total Accounts Payable	12,915.05
Other Current Liabilities	
2150 · Accrued Expenses	300.00
2230 · Fees Due Management Co.	250.00
3007 · Prepaid Assessments	17,207.72
Total Other Current Liabilities	17,757.72
Total Current Liabilities	30,672.77
Long Term Liabilities	
3900 · N/P Kilgore National Bank	12,127.40
Total Long Term Liabilities	12,127.40
Total Liabilities	42,800.17
Equity	
4000 · Opening Bal Equity	14,458.81
4800 · Retained Earnings	118,703.66
Net Income	22,813.66
Total Equity	155,976.13
TOTAL LIABILITIES & EQUITY	198,776.30